

JUAN BÉJAR OCHOA

VICE-CHAIRMAN AND CEO OF FCC

Professional profile

Juan Béjar Ochoa (Madrid, 1957) has been with the FCC Group since July 2009, when he was appointed Executive Chairman of Globalvía, an infrastructure concession company owned jointly with Bankia. In February 2012, he also became Chairman and CEO of Cementos Portland Valderrivas.

Mr Béjar graduated in Law and Business Administration from Comillas Pontifical University (ICADE E-3). His career began at Hisalba, a subsidiary of Holderbank, which was the world's leading cement producer at the time. He worked for two years at Empresa Nacional de Autopistas S.A. (ENASA), where he served as Head of Planning and Controller. Mr Béjar rejoined Holderbank (currently Holcim) to set up its new international division, UMAR. As General Manager, he was responsible for all of the companies' cement plants and warehouses, as well as transportation of cement and ancillary products.

He joined the Ferrovial Group in 1991 and was CEO of the Infrastructure division and subsequently of Cintra until 2007, spearheading Cintra's IPO, the creation of Ferrovial Airports and the acquisition of British Airports Authority (BAA). Cintra attained a market capitalisation of 7,368 billion euro and was included in the IBEX-35 blue chip index.

He moved to London in June 2007 to take charge of Citigroup Infrastructure Management Company. As its Chairman, he raised 3.4 billion dollars for investment in the infrastructure sector and subsequently managed those assets. Notable transactions during that period include the acquisition of Kelda, an end-to-end water management company in the UK (valued at 6.2 billion pounds); Itinere (8 billion euro); and 50% of the Vancouver International Airport portfolio.

His experience in managing and funding infrastructure and his expertise in international markets proved crucial in growing Globalvía with the support of OPTrust and PGGM pension funds, which subscribed an October 2011 issue of mandatorily convertible bonds amounting to 750 million euro. The funds enabled Globalvía to expand its asset portfolio in Spain and Costa Rica.

In July 2012, Mr Béjar successfully refinanced all of Cementos Portland Group's debt (1.7 billion euro) and implemented a restructuring plan which is currently under way.