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To: THE ENTIRE ORGANISATION

From: CHAIRMAN OF FCC CONSTRUCCIÓN

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Copy to:

Date: 19 de diciembre de 2013

Number: FM/ng/NI38-13

Subject: Reorganisation of FCC Construcción's Latin America zone

In line with the new management model for FCC Construcción, S.A. adopted by the Board of Directors of the Company and referenced in the internal memo dated 8 November 2013, in pursuit of the following objectives: i) to adjust to the real situation of our international activity in order to improve efficiency and eliminate structures not aligned with the volume of activity, ii) to adapt the organisation to the current situation in the international markets (resizing our current structure according to level, volume, orders and outlooks), and iii) to respond with celerity to our clients' needs, it has been decided to reorganise the Latin America zone, creating stable production areas.


Accordingly, from this date, the areas of influence will be reduced, from three to two stable strategic areas, with a view to operating in Latin America and undertaking specific projects which arise in the area:

- Panama and associated countries
- Mexico and associated countries

Our operations in Brazil, Chile, Colombia and Peru, where activity volume or contracts are smaller in the context of our footprint in Latin America, will be maintained as production centres, dependent on their performance.

These decisions affect the country managers in Brazil and Mexico, as well as the head of Latin America Southern Zone, who will now be responsible for the planning department attached to the Latin America division.

Very truly yours,



Fernando Moreno García
Chairman FCC Construcción