

To: THE WHOLE ORGANISATION

From: MIGUEL MARTÍNEZ PARRA - Chief Executive and Chief Financial Officer

Copy:

Date: 17 July 2015

Number:

Reference: **New organisation chart for the General Financial Department**

As a consequence of unifying and homogenising information processing for the analysis and appraisal of both upcoming projects and those already being implemented, which the different management departments of the Group would like to bid for, and with the aim of tracking and ensuring their funding, the area of Models and Appraisals has been created within the General Financial Department, directly reporting to Mr. Víctor Pastor.

In addition to this, the Treasury and Financial Control departments have now joined to form one area, breaking away from the National Funding area.

Kind regards,

Miguel Martínez Parra
Chief Executive and Chief Financial Officer